

Punjab National Bank
Credit Card Processing
Centre,
Ground Floor, C-24, Sec-58,
Noida, Uttar Pradesh 201301

Dear Sir,

I hereby apply for availing facility of EMI in respect of spends made through usage of PNB Global Credit card on _____. I further undertake to repay the amount in Equated Monthly Installment as per EMI Plan for PNB Global Credit Card.

Name of card holder																			
Credit Card No.																			
Telephone No.	STD Code						Telephone no.												
Mobile No.																			
Email ID																			
Loan Tenure	6 months																		
Transaction Details																			
Instruction to convert to EMI must be given within 10 days from the date of purchase transaction.																			
Date of Purchase	DD		MM		YYYY														
Amount of transaction	Rs.																		
Signature of Primary card holder* _____																			
*(If request is made through mail)																			
Address: _____																			

Date _____ Place _____																			
* The EMI facility is subject to terms and conditions																			

Terms and Conditions

- Y PNB is at its sole discretion to permit or refuse EMI Plan.
- Y The EMI plan can be availed off only by Primary Card holder. This facility is not available to add-on-cardholders.
- Y The offer is valid for the fresh transactions and not on transactions that is older than 10 days or the transaction that has been billed.
- Y The EMI Plan will be offered for a period of 6 months only.
- Y The cardholder can convert 1 transaction into EMI Plan per billing cycle upto maximum eligible amount.
- Y As per the cardholder agreement, cardholder must continue to meet his / her obligations in respect of his / her existing credit facilities, until he/she has received intimation from PNB that the EMI plan has been accepted.
- Y The finance charges on EMI Plan will be @18% p.a.(1.5% p.m.) on reducing balance .
- Y The concessional finance charges, as mentioned above, are applicable subject to regular repayment of EMI as per terms of the facility.
- Y In case of default in repayment of EMI, regular finance charges as per schedule of charges from date of default till regularization of defaulted EMI amount will be levied.
- Y The card account where EMI facility is permitted; other transaction details along with the finance charges, wherever applicable, will appear in the monthly statement.
- Y The facility of 20-50 days interest free credit period will be applicable only on retail purchases during the term of EMI plan, provided cardholder continues to make payment on account of retail purchases and other fee/charges along with EMI installment amount in full.
- Y Part payment of retail purchases and other fee/charges and/or EMI will attract finance charges as per schedule of charges.
- Y During the term of EMI, "Minimum Amount Due" will include the amount of monthly installment due under EMI scheme.
- Y Charges on prepayment of dues @ 3% will be levied, on happening of any of the following: -
 - i). **Prepayment of dues:** Whenever payment is made prior to date of closure of EMI Plan, 'Prepayment Charges' will be levied on the amount outstanding on the date of pre-payment of outstanding EMI dues.
 - ii). **On default:**
On occurrence of default, **due to non-payment of dues under EMI plan for three consecutive billing cycles**, facility availed under EMI will get blocked and Prepayment Charges will be levied on the EMI amount outstanding on date of default and the entire EMI amount outstanding on date of default under EMI will get foreclosed.
- Y These terms and conditions shall be deemed to be a part of PNB Cardholder agreement and are incorporated therein by reference.
